

Indices Product Specification Sheet

Indices

Indices have the advantage of allowing traders to take a wider view of a basket of stocks rather than a view of one individual stock alone. A stock index is a good indicative measure of market performance. Indices such as the FTSE 100 and DJIA index are baskets of blue chip stocks listed on the exchange and are generally a good measure of the current market sentiment. A change in the performance of any constituent stock in an index is reflected in a change in the overall value of that index.

International Capital Markets Pty Ltd
Level 6, 309 Kent Street
Sydney, NSW, 2000
AUSTRALIA

Phone: +61 (0)2 8014 4280
Fax: +61 (0)2 8072 2120
E-mail: accounts@icmarkets.com.au
Web: icmarkets.com.au

Index	Symbol	Spread* (day)	Spread* (night)	Margin	Open	Close	Daily Break	Swap Rate	Min (CFD)	Max (CFD)	Tick	Currency
S&P/ASX 200 Index	.AUS200	1	2 - 6	0.5%	Monday 02:50	Friday 23:59	23:00 - 02:50 09:30- 10:10	BBA AUD LIBOR Spot overnight rate at 22:00	1	250	1 Index Point	AUD
DJIA Index	.US30	1 - 4	-	0.5%	Monday 01:00	Friday 23:15	23:15- 23:30 23:59- 01:00	BBA USD LIBOR overnight rate at 22:00	1	250	1 Index Point	USD
E-mini S&P 500 Index	.US500	0.4	-	0.5%	Monday 01:00	Friday 23:15	23:15- 23:30 23:59- 01:00	BBA USD LIBOR overnight rate at 22:00	1	250	1 Index Point	USD
FTSE 100 Index	.UK100	1 - 6	-	0.5%	Monday 00:01	Friday 23:57	00:15- 01:00	BBA GBP LIBOR overnight rate at 22:00	1	250	1 Index point	GBP
Xetra DAX Index	.DE30	1 - 8	-	0.5%	Monday 00:01	Friday 23:10	00:15- 01:00	BBA EUR LIBOR spot overnight rate at 22:00	1	250	1 Index Point	EUR
Hang Seng Index	.HK50	10	-	0.5%	Monday 04:15	Friday 18:45	18:45 - 04:15 07:00 - 08:00 11:30 - 12:15	HIBOR overnight rate at 22:00	1	250	1 Index Point	HKD
IBEX-35 Index	.ES35	5	-	0.5%	Monday 11:00	Friday 22:00	22:00- 11:00	BBA EUR LIBOR Over- night rate at 22:00	1	250	1 index point	EUR
FTSE/MIB Index	.IT40	10	-	0.5%	Monday 11:00	Friday 19:40	19:40- 11:00	BBA EUR LIBOR Over- night rate at 22:00	1	250	1 index point	EUR

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Index	Symbol	Spread* (day)	Spread* (night)	Margin	Open	Close	Daily Break	Swap Rate	Min (CFD)	Max (CFD)	Tick	Currency
CAC 40 Index	.F40	1 - 6	-	0.5%	Monday 08:00	Friday 22:00	22:00 - 08:00	BBA EUR LIBOR overnight rate at 22:00	1	250	1 Index Point	EUR
Dow Jones EURO STOXX 50 Index	.STOXX50	2	-	0.5%	Monday 10:00	Friday 23:57	00:00- 10:00	BBA EUR LIBOR overnight rate at 22:00	1	250	1 Index Point	EUR
Nikkei 225 Index	.JP225	5-8	-	0.5%	Monday 01:00	Friday 23:15	23:15 -23:30 23:59- 01:00	BBA JPY LIBOR Over-night rate at 22:00	1	250	1 index point	YEN
Russell 2000 Index	.US2000	0.4	-	0.5%	Monday 01:00	Friday 23:57	01:00 - 03:00	BBA USD LIBOR Over-night rate at 22:00	1	250	1 index point	USD
E-mini Nasdaq 100	.USTEC	2	4	0.5%	Monday 01:00	Friday 23:00	23:15—23:30 23:59—01:00	BBA USD LIBOR Over-night rate at 22:00	1	250	1 index point	USD
FTSE China 50	China50	13	-	1%	Monday 03:00	Friday 19:00	11:30-12:15 20:00-04:00	BBA USD LIBOR overnight rate at 22:00	1	250	1 index point	USD

Finance Adjustments

All finance adjustments for open positions in cash indices are carried out at or after 17:00 ET. Finance adjustments are not made on open positions on CFD futures markets. As you hold a position overnight, (i.e. After 17:00 ET) a finance adjustment is made to your account. This is calculated as follows:

$$f = (s \times p \times r) / d$$

Where

f = daily financing charge

S = your stake

P = closing price as determined by IC Markets

r = relevant overnight LIBOR rate, PLUS 250 basis points for long positions, or MINUS 250 basis points for short positions

d = number of days, i.e. 365 for UK and Australian indices and 360 for all others

Indices Product Specification Sheet



Minimum / Maximum Trade Sizes

Trade sizes differ depending on liquidity, market conditions and whether or not the trade occurs within regular trading hours.

The market information indicates the trading size in AUD or equivalent for accounts denominated in other currencies, or when trading markets denominated in any currency other than AUD. Limitations apply to maximum trade sizes for both opening and closing a position. As a guide to minimum trading sizes refer to the lot size of the corresponding market. Moreover when trading Index CFD's you are trading the base currency of the underlying market.

Dividends

Dividend adjustments to index CFD's are as follows:

Buy trade - client trades are credited with the change in number of points multiplied by the trade size.

Sell trade - client trades are debited with the change in number of points multiplied by the trade size.

**CFD Trades in respect of the Italy 40 Index are subject to Italian Financial Transaction Tax ("IT40 Tax).

IT40 Tax will be deducted from your account and paid to the Italian tax authorities by IC Markets on your behalf in accordance with the following levels of taxation

Notional Value of the contract in Euro	Up to 2,500	2,500 – 5,000	5,000 – 10,000	10,000 – 50,000	50,000 – 100,000	100,000 – 500,000	500,000 – 1,000,000	Over 1,000,000
IFTT in Euro	0.25	0.5	1	5	10	50	100	200

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Out of Hours

IC markets quotes some indices out of hours, when a comparative futures market is closed for trading. This includes the UK 100 which we quote when the FTSE 100 index futures is not open for trading purposes. The IC Markets out of hours quotes are based on a number of variables which include customer trade flow, variation in comparative CFD providers quotes, news events, fluctuations in other indices, fluctuations in commodities as well as fluctuations in foreign exchange values. Please note positions

executed during these hours are exposed to a higher degree of slippage and liquidity in comparison to the standard market hours of the underlying futures contract. The table below lists the markets to which this applies

Index Symbol	Out of Hours Time	Out of Hours Time GMT	Market size during out of hours times
.UK100	21:00 - 08:00 London Time	08:00 - 19:00	100 GBP
.DE30	22:00 - 08:00 CET	08:00 - 18:00	100 EUR
.F40	22:00 - 08:00 CET	08:00 - 18:00	100 EUR
.JP225	From close of trading on CME Nikkei futures at 15:15 ET - 1 until 07:45 SGD time (SGX futures open)	From close of trading on CME Nikkei futures at 15:15 ET - 1 until 07:45 SGD time (SGX futures open)	2500 JPY
.AUS200	16:30 - 17:10; 07:00 - 09:50	05:30 - 06:10; 20:00 - 22:50	200 AUD