

Forex Product Specification Sheet



Foreign Exchange Products

The foreign exchange market is notably the largest market in the world. Due to this large size and liquidity many believe that this is the most efficient financial market. It is important to realise that this market is composed of multiple different currency pairs and is constructed from a global network of computers permeating all participants.

IC Markets provides low latency electronic connections to the worlds largest investment banks allowing you to trade on raw True ECN spreads with the unrivalled Performance and efficiency.

International Capital Markets Pty Ltd
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Foreign Exchange - Basic Information

Spreads:	Variable
Stops Level:	0 (<i>no minimum order distance</i>)
Pending orders are good till cancelled:	Yes
Contract size:	100,000 (<i>MT4 Volume 1.00</i>)
Minimum Lot Size:	1 micro lot (<i>MT4 Volume 0.01</i>)
Maximum Lot Size:	1,000 lots (<i>MT4 Volume 1,000</i>)
Minimum Step:	1 micro lot (<i>MT4 Volume 0.01</i>)
Margin initial:	100,000
Margin hedge:	0
Hedging allowed:	Yes
Scalping allowed:	Yes
Min leverage	1:1
Max leverage:	1:500
Margin Call:	120%
Stop Out Limit:	80%
Commission (True ECN Account):	\$7USD, \$7AUD, 5GBP, 5.50EUR, 9SGD per lot round turn

The foreign exchange market (forex and metals) opens at 00:03:00 server time on and closes at 23:58:59 server time.

The daily break time of metals is 00:15-01:00 server time.

To align the daily chart candles with New York close (5pm ET) IC Markets server time and charts are GMT + 2 or GMT + 3 when daylight savings is in effect.

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Major Foreign Exchange Pairs

The foreign exchange market is composed of many currency pairs. The "Major Pairs", or "Majors", is an unofficial term used to describe the pairs with the largest liquidity, volume and impact in the world today. These pairs usually have lower spreads but carry greater volatility.

Generally the spreads of the major currency pairs are lower than other pairs due to the large number of market participants or liquidity providers pricing and dealing in these pairs.

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Currency Code	Currency Pair	Average Minimum Spread (pips)	Average Spread (pips)	Average Maximum Spread (pips)
EURUSD	Euro vs United States Dollar	0	0.1	0.3
USDJPY	United States Dollar vs Japanese Yen	0.1	0.3	0.5
AUDUSD	Australian Dollar vs United States Dollar	0.2	0.4	0.7
GBPUSD	British Pound vs United States Dollar	0.2	0.5	0.8
USDCAD	United States Dollar vs Canadian Dollar	0.4	0.6	0.8
USDCHF	United States Dollar vs Swiss Franc	0.4	0.4	0.7

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All Foreign Exchange Pairs

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Currency Code	Currency Pair	Average Minimum Spread (pips)	Average Spread (pips)	Average Maximum Spread (pips)
AUDCAD	Australian Dollar vs Canadian Dollar	1	1.3	1.7
AUDCHF	Australian Dollar vs Swiss Franc	0.3	0.9	1.8
AUDJPY	Australian Dollar vs Japanese Yen	0.2	0.5	0.9
AUDNZD	Australian Dollar vs New Zealand Dollar	1.1	1.4	2.3
AUDSGD	Australian Dollar vs Singapore Dollar	1.9	2.2	2.7
AUDUSD	Australian Dollar vs United States Dollar	0.2	0.4	0.7
CADCHF	Canadian Dollar vs Swiss Franc	1.1	1.5	1.9
CADJPY	Canadian Dollar vs Japanese Yen	0.4	0.9	1.3
CHFJPY	Swiss Franc vs Japanese Yen	2.1	5	8.1
CHFSGD	Swiss Franc vs Singapore Dollar	3.6	4	4.8
EURAUD	Euro vs Australian Dollar	0.3	0.8	1.2
EURCAD	Euro vs Canadian Dollar	1.1	1.7	2.1
EURCHF	Euro vs Swiss Franc	0.8	1	1.3
EURDKK	Euro vs Danish Kroner	4	5	6.2
EURGBP	Euro vs British Pound	0.2	0.5	0.7

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Currency Code	Currency Pair	Average Minimum Spread (pips)	Average Spread (pips)	Average Maximum Spread (pips)
EURHKD	Euro vs Hong Kong Dollar	7.5	8.5	10.8
EURJPY	Euro vs Japanese Yen	0.2	0.5	0.8
EURNOK	Euro vs Norwegian Kroner	43.7	52.1	58.8
EURNZD	Euro vs New Zealand Dollar	10	20	28
EURPLN	Euro vs Polish Zloty	8.5	9.1	10.3
EURSEK	Euro vs Swedish Krona	11.2	12.2	15.1
EURSGD	Euro vs Singapore Dollar	1.5	1.9	2.4
EURTRY	Euro vs Turkish Lira	8.5	8.8	9.7
EURUSD	Euro vs United States Dollar	0	0.1	0.3
EURZAR	Euro vs South African Rand	99.8	101.2	105.6
GBPAUD	British Pound vs Australian Dollar	0.4	0.6	0.9
GBPCAD	British Pound vs Canadian Dollar	1.4	2	2.6
GBPCHF	British Pound vs Swiss Franc	0.5	1.1	1.6
GBPDKK	British Pound vs Danish Kroner	10.8	12	14
GBPJPY	British Pound vs Japanese Yen	0.3	0.8	1.3

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GBPNOK	British Pound vs Norwegian Kroner	51.7	55.8	61.2
GBPNZD	British Pound vs New Zealand Dollar	11	30	42
GBPSEK	British Pound vs Swedish Krona	180.7	181.3	183.1
GBPSGD	British Pound vs Singapore Dollar	2.5	3.1	4.3
GBPUSD	British Pound vs United States Dollar	0.2	0.5	0.8
NOKJPY	Norwegian Kroner vs Japanese Yen	0.7	0.8	0.9
NOKSEK	Norwegian Kroner vs Swedish Krona	4.9	6.3	7.4
NZDCAD	New Zealand Dollar vs Canadian Dollar	1.7	2.2	2.5
NZDCHF	New Zealand Dollar vs Swiss Franc	1.1	1.6	2
NZDJPY	New Zealand Dollar vs Japanese Yen	0.3	0.6	1.2
NZDUSD	New Zealand Dollar vs United States Dollar	0.6	0.7	1.1
SEKJPY	Swedish Krona vs Japanese Yen	0.5	0.6	0.7
SGDJPY	Singapore Dollar vs Japanese Yen	2.5	2.7	2.9
USDCAD	United States Dollar vs Canadian Dollar	0.4	0.6	0.8
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Currency Code	Currency Pair	Average Minimum Spread (pips)	Average Spread (pips)	Average Maximum Spread (pips)
USDCZK	United States Dollar vs Czech Republic Koruna	20	23.5	23.5
USDDKK	United States Dollar vs Danish Kroner	0.3	0.5	0.5
USDHKD	United States Dollar vs Hong Kong Dollar	1.7	1.9	1.9
USDHUF	United States Dollar vs Hungarian Forint	43.3	53.2	53.2
USDJPY	United States Dollar vs Japanese yen	0.1	0.3	0.5
USDNOK	United States Dollar vs Norwegian Kroner	20.1	24	24
USDPLN	United States Dollar vs Polish Zloty	18.4	27.8	27.8
USDSEK	United States Dollar vs Swedish Krona	26.5	31.2	31.2
USDSGD	United States Dollar vs Singapore Dollar	1.2	1.5	1.5
USDTRY	United States Dollar vs Turkish Lira	11	33	33
USDZAR	United States Dollar vs South African Rand	80	200	200
XAGEUR	Silver in Euro	1.5	1.8	1.8
XAGUSD	Silver in United States Dollar	1.7	2.2	2.2
XAUEUR	Gold in Euro	30	3	30
XAUUSD	Gold in United States Dollar	22.1	32.3	25.9